

Shearer & Assoc., Inc. and Bristol Harbor Group, Inc. announce the formation of The Shearer Group, Inc.

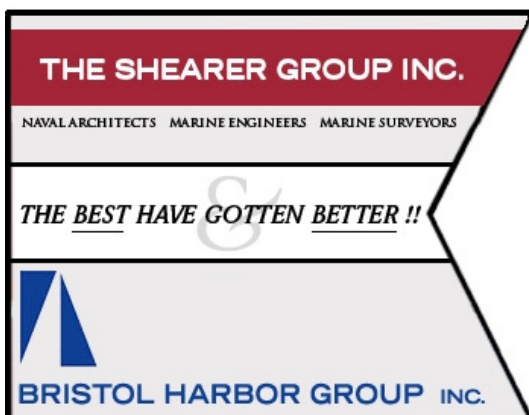
October 20th, Seabrook, Texas --- Ed Shearer, P.E., President of Shearer & Assoc., Inc., and Greg Beers, P.E., President of Bristol Harbor Group, Inc., have announced the formation of The Shearer Group, Inc., a new corporate entity that will provide naval architecture, marine engineering, marine surveying and professional engineer services to clients in the inland and offshore marine industry.

The Shearer Group, Inc. is a combination of the best of what Mr. Shearer has spent the past several decades building at Shearer & Assoc., Inc.; and that which Mr. Beers and his partners Cory Wood and Andrew Tyska have built at Bristol Harbor Group, Inc. over the past 15 years.

Bristol Harbor Group, Inc., based in Bristol, RI, is a full-service naval architecture and marine engineering organization providing naval architecture and marine engineering services for the inland and offshore markets in the United States, the Caribbean and South America. Together with their current Houston affiliate, Bristol Harbor Group South, Inc., which focuses on construction oversight and marine surveying, Bristol Harbor Group, Inc. has had the good fortune to work on vessels ranging from 18 foot center console powerboats, to 60,000 BBL ocean going oil tank barges, and many vessels in between. These include, but are not limited to ocean going tugs, inland towboats, split hull hopper barges and a self propelled split hull vessel, passenger vessels, patrol boats, deck barges, hopper barges and yachts.

Shearer & Assoc., Inc. has a 25 year history of providing engineering services to their inland and offshore marine clients, as well as being accredited by OSHA for Maritime Gear Certification, certified as an AWO-RCP Auditor, and providing technical consulting and marine surveying services to the broader marine industry. Inland barges built to their designs number in the thousands, along with a myriad of towboat, dry dock and other specialty designs, and various projects involving modifications and conversions of marine vessels including structural analyses for “older” tank vessels. Further, Shearer & Assoc. Inc. is proud to be the only naval architecture and marine engineering member of The American Waterways Operators, Inc. (AWO), and thus chose AWO’s annual meeting last week as the venue to announce the formation of the new company.

The “Shearer” name is synonymous with the inland marine industry, from Mr. Shearer’s contributions to the field of naval architecture, to his grandfather’s and father’s family barge line before him, and the formation of The Shearer Group, Inc. will ensure that this tradition continues. Mr. Shearer and Barry Geraci, Vice President of Field Services, will remain with the new company, based in Seabrook, TX. Further, the new team plans to both grow organically with new hires, and to utilize the personnel, capabilities and experience of Bristol Harbor Group, Inc., to better serve both their existing clients as well as many new ones just over the horizon.



For more information, contact Ed Shearer, P.E., Principal Naval Architect, The Shearer Group, Inc., at (281) 532-2080; or Greg Beers, P.E., President, Bristol Harbor Group, Inc., at (401) 253-4318; and visit our website www.shearer-group.com.

Please visit our booth #1265 at the International WorkBoat Show, New Orleans, LA, on December 1-3, 2010.